

TALETE KING PANYULUNG KAPAMPANGAN, (A MICROFINANCE NGO) INC.
COMPARATIVE BALANCE SHEET
As of December 31, 2023 & 2022

ASSETS	Notes	2023	2022
CURRENT ASSETS:			
Cash	2,5	51,023,710	42,874,131
Trade & Other Receivables	2,6	319,937,945	314,783,657
Other Current Assets	2,7	3,015,629	2,994,779
TOTAL CURRENT ASSETS		373,977,284	360,652,567
Non-Current Assets:			
Investment in Subsidiaries		9,291,485	8,711,485
Investment in Associates		420,000	1,000,000
Investment Property		-	-
PROPERTY AND EQUIPMENT (Net)	2,8,18	105,043,477	102,187,894
Other Non-Current Assets	2,9	12,700	33,794
TOTAL NON-CURRENT ASSETS		114,767,662	111,933,173
Total Assets		488,744,946	472,585,740

LIABILITIES AND FUND BALANCES

Current Liabilities			
Trade & Other Payables	2,10	1,831,117	4,426,894
Income Tax Payable	2,20	10,210	-
Other Current Liabilities	2,11	133,734,536	116,503,203
Total Current Liabilities		135,575,863	120,930,097
Non-Current Liabilities			
Loans Payable - Non Current Portion	2,12	1,712,301	1,567,646
Total Non-Current Liabilities		1,712,301	1,567,646
Total Liabilities		137,288,164	122,497,744
Total Fund Balances	2,13	351,456,782	350,087,996
Total Liabilities & Fund Balances		488,744,946	472,585,740



TALETE KING PANYULUNG KAPAMPANGAN, (A MICROFINANCE NGO) INC.
COMPARATIVE STATEMENT OF INCOME & EXPENSES
For the Years Ended December 31, 2023 & 2022

	<i>Notes</i>	2023	2022
Service Income	2,14	50,226,757	122,654,827
Other Income	2,14		
Total Revenue		50,226,757	122,654,827
Less: Cost of Service	2,15	2,401,021	2,072,337
Gross Profit		47,825,736	120,582,490
Less: Administrative Expense	2,16,17,18,19	46,000,688	113,030,520
Other Expense		-	-
Total Expense		46,000,688	113,030,520
Income from Operations		1,825,048	7,551,970
Income tax expense	2,2	456,262	1,887,993
Net Income		1,368,786	5,663,978



TALETE KING PANYULUNG KAPAMPANGAN, (A MICROFINANCE NGO) INC.
COMPARATIVE STATEMENT OF CHANGES IN EQUITY
For the Years Ended December 31, 2023 & 2022

	Contributed Capital	Restricted Fund	Cumulative Fund	Fund Balances
Balance at December 31,2022	6,600	131,834,664	218,246,732	350,087,996
Excess of Revenue over Expenses			1,368,786	1,368,786
Prior Period Adjustment/Reclasification				-
Balance at December 31,2023	6,600	131,834,664	219,615,518	351,456,782
	Contributed Capital	Restricted Fund	Cumulative Fund	Fund Balances
Balance at December 31,2021	6,600	59,955,712	284,461,706	344,424,018
Excess of Revenue over Expenses			5,663,978	5,663,978
Prior Period Adjustment/Reclasification		71,878,952	(71,878,952)	(0)
Balance at December 31,2022	6,600	131,834,664	218,246,732	350,087,996



TALETE KING PANYULUNG KAPAMPANGAN, (A MICROFINANCE NGO) INC.
COMPARATIVE STATEMENT OF CASH FLOWS
For the Years Ended December 31, 2023 & 2022

	<i>Notes</i>	2023	2022
Cash Flows from Operating Activities:			
Net Income		1,368,786	5,663,978
Adjustment for:			
Depreciation	2,8,18	7,370,454	6,256,302
Amortization		-	32,568
Operating Income before working capital changes		8,739,240	11,952,848
Decrease(Income) in Receivables		(5,154,288)	278,070,241
Decrease(Income) in Other Current Assets		(20,851)	741,496
Increase(Decrease) in Trade & Other Payables		(2,595,777)	(278,074,847)
Increase(Decrease) in Other Current Liabilities		17,231,333	11,428,761
Increase(Decrease) in Income tax payable		10,210	(553,839)
Cash generated from Operations:			
Cash paid for Income Taxes			
Net Cash from Operating Activities		18,209,866	23,564,659
Cash Flows from Investing Activities			
Investment in Subsidiaries		(580,000)	(502,744)
Investment in Associates		580,000	-
Investment Property		-	-
Acquisition of Property & Equipment		(10,226,037)	(26,946,405)
Decrease/(Increase) in Other Non-Current Assets		21,094	(3,353)
Disposal of Properties			
Net Cash from Investing Activities		(10,204,943)	(27,452,502)
Cash Flows from Financing Activities			
Increase /(Decrease)in Loans		144,655	(20,041)
Reclassification/Adjustments		-	987,159
Cash Flows from Financing Activities		144,655	967,118
Net Increase/(Decrease) in Cash		8,149,579	(2,920,726)
Cash at the Beginning of Year		42,874,131	45,794,857
Cash at the end of the Year		51,023,710	42,874,131



Properties Acquired	1,471,115.85
Other Non-Current Assets	-
Reclassification of PPE	9,160,968.17
Restricted Fund	-
Cummulative Fund	-
	<u><u>10,632,084.02</u></u>

